

Statement on the Purpose of a Corporation

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide health care; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

While each of our individual companies serves its own corporate purpose, we share a fundamental commitment to all of our stakeholders. We commit to:

- Delivering value to our customers. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.
- Investing in our employees. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.
- Dealing fairly and ethically with our suppliers. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.
- Supporting the communities in which we work. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.
- Generating long-term value for shareholders, who provide the capital that allows companies to invest, grow and innovate. We are committed to transparency and effective engagement with shareholders.

Each of our stakeholders is essential. We commit to deliver value to all of them, for the future success of our companies, our communities and our country.

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Signatures Updated: September 2019, December 2019, February 2020 and April 2020

Kevin J. Wheeler
President & Chief Executive
Officer
A. O. Smith Corporation

Andrés Gluski
President and CEO
The AES Corporation

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Founder and Chief
Executive Officer
Amazon

Miles D. White
Chairman and Chief
Executive Officer
Abbott

Daniel P. Amos
Chairman and CEO
Aflac

Doug Parker
Chairman & CEO
American Airlines

Robert Ford
President and Chief
Executive Officer
Abbott

Roger K. Newport
Chief Executive Officer
AK Steel Corporation

Nicholas K. Akins
Chairman, President and CEO
American Electric Power

Julie Sweet
Chief Executive Officer
Designate
Accenture

Brent Saunders
Chairman and CEO
Allergan plc

Stephen J. Squeri
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American Express

Carlos Rodriguez
President and CEO
ADP

John O. Larsen
Chairman, President & CEO
Alliant Energy

James D. Taiclet
Chairman, President and CEO
American Tower Corporation

Mike Burke
Chairman and CEO
AECOM

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Chairman & CEO
Altec, Inc.

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Executive Officer
Ameriprise Financial

Gail Koziara Boudreaux
President and CEO
Anthem, Inc.

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and CEO
Ball Corporation

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Executive Officer
BlackRock, Inc.

Greg Case
CEO
Aon

Brian Moynihan
Chairman and CEO
Bank of America

Dennis A. Muilenburg
Chairman, President & CEO
The Boeing Company

Tim Cook
CEO
Apple

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Frédéric B. Lissalde
President and Chief
Executive Officer
BorgWarner Inc.

Eric Foss
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Aramark

Philip Blake
President Bayer USA
Bayer USA

Rich Lesser
CEO
Boston Consulting Group

Alan B. Colberg
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Assurant

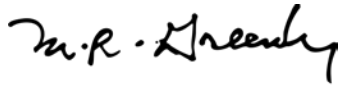
Brendan P. Bechtel
Chairman & CEO
Bechtel Group, Inc.

Robert Dudley
Group CEO
BP plc

Randall Stephenson
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Executive Officer
AT&T Inc.

Corie Barry
Chief Executive Officer
Best Buy Co., Inc.

Giovanni Caforio
Chairman and Chief
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Bristol-Myers Squibb



Maurice R. Greenberg
Chairman and CEO
C.V. Starr & Co., Inc.



Evan G. Greenberg
Chairman & CEO
Chubb



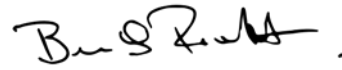
Brian Humphries
Chief Executive Officer
Cognizant



Kewsong Lee
Co-Chief Executive Officer
The Carlyle Group



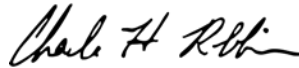
David M. Cordani
President and Chief
Executive Officer
Cigna




Brian L. Roberts
Chairman & CEO
Comcast Corporation



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Chairman and Chief
Executive Officer
Caterpillar, Inc.



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Chairman and CEO
Cisco Systems, Inc.



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Chairman & CEO
ConocoPhillips Company



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CBRE Group, Inc.



Michael L. Corbat
Chief Executive Officer
Citigroup, Inc.



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Officer & President
Corning Incorporated



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Executive Officer
CF Industries



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Chief Executive Officer
CNH Industrial



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Cummins Inc.



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Chairman and Chief
Executive Officer
Chevron Corporation



James Quincey
Chairman and Chief
Executive Officer
The Coca-Cola Company



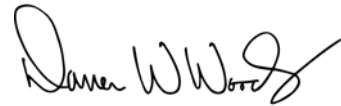
Brett White
Executive Chairman & CEO
Cushman & Wakefield



Larry Merlo
President & CEO
CVS Health



Lynn Good
Chairman, President & CEO
Duke Energy



Darren W. Woods
Chairman and CEO
Exxon Mobil Corporation



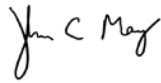
Hal Yoh
Chair and CEO
Day & Zimmermann



JM Lawrie
Chairman, President, and CEO
DXC Technology



Carmine Di Sibio
Global Chairman & CEO
EY



John May
Chief Executive Officer
Deere & Company



Mike Salvino
President and Chief Executive
Officer
DXC Technology



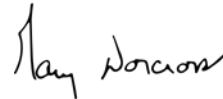
Frederick W. Smith
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FedEx Corporation



Michael S. Dell
Chairman and CEO
Dell Technologies



Mark J. Costa
Chairman and CEO
Eastman Chemical Company



Gary Norcross
Chairman, President & CEO
FIS



Punit Renjen
Global CEO
Deloitte



Craig Arnold
Chairman and CEO
EATON



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Flex



Jim Fitterling
Chief Executive Officer
Dow



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Edison International



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Company of America

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Chief Executive Officer
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Phebe Novakovic
Chairman and CEO
General Dynamics Corporation

Dinesh C. Paliwal
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Executive Officer
HARMAN International

Arvind Krishna
Chief Executive Officer
IBM Corporation

Mary Barra
Chairman & CEO
General Motors Company

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President and CEO
HEARST Corporation

Charles Phillips
Chief Executive Officer
Infor

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Craig Menear
Chairman, CEO and President
The Home Depot

Mark S. Sutton
Chairman and CEO
International Paper Co.



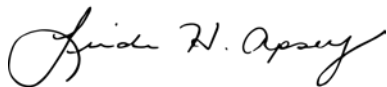
Michael I. Roth
Chairman and Chief Executive
Officer
Interpublic Group



Jamie Dimon
Chairman and CEO
JPMorgan Chase & Co.



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President and CEO
Land O'Lakes, Inc.



Linda H. Apsey
President & CEO
ITC Holdings Corp.



Beth E. Mooney
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KeyCorp



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Chair and CEO
Jacobs



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Chief Executive Officer
Kimberly-Clark



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Lockheed Martin Corporation



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Chief Executive Officer
Johnson & Johnson



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Chairman and CEO
KPMG LLP



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LyondellBasell Industries



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Johnson Controls



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Executive Officer
L3Harris Technologies, Inc.



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President and CEO
Mallinckrodt Pharmaceuticals

Ajay Banga
President & CEO
Mastercard

Sanjay Mehrotra
President & CEO
Micron Technology

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McCormick and Company, Inc.

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Chairman & CEO
Moelis & Company

Gary R. Heminger
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Corporation

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Chief Executive Officer
McKesson Corporation

Raymond McDaniel Jr.
President and Chief Executive
Officer
Moody's

Michael Hennigan
President and CEO
Marathon Petroleum
Corporation

Kevin Sneader
Global Managing Partner
McKinsey & Company

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Chairman & CEO
Morgan Stanley

Arne M. Sorenson
President and Chief
Executive Officer
Marriott International, Inc.

Omar Ishrak
Chairman & CEO
Medtronic plc

Greg Brown
Chairman & CEO
Motorola Solutions

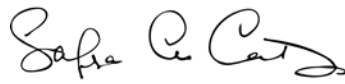
Roger W. Crandall
Chairman, President & Chief
Executive Officer
MassMutual

Michel Khalaf
President & Chief
Executive Officer
MetLife

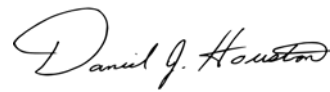
Adena T. Friedman
President and CEO
Nasdaq



Thomas C. Nelson
Chairman, President & CEO
National Gypsum Company



Safra Catz
CEO
Oracle



Daniel J. Houston
Chairman, President
and CEO
Principal



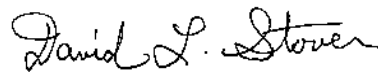
Ted Mathas
Chairman, President and CEO
New York Life Insurance Co.



Brian Chambers
President and Chief
Executive Officer
Owens Corning



David S. Taylor
Chairman of the Board,
President and Chief
Executive Officer
The Procter & Gamble Company



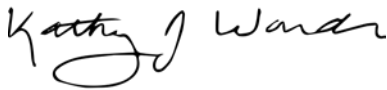
David L. Stover
Chairman and CEO
Noble Energy, Inc.



Ramon Laguarta
Chairman and CEO
PepsiCo



Tricia Griffith
President & CEO
Progressive Corporation



Kathy Warden
Chairman, Chief Executive
Officer and President
Northrop Grumman Corporation



Dr. Albert Bourla
Chief Executive Officer
Pfizer Inc.



Bob Moritz
Chairman
PwC



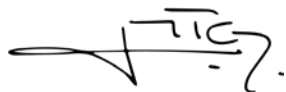
Steve Fisher
President & CEO
Novelis



Greg C. Garland
Chairman and CEO
Phillips 66



Steve Mollenkopf
Chief Executive Officer
Qualcomm Incorporated



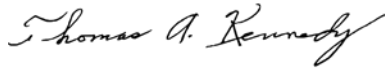
Mauricio Gutierrez
President & CEO
NRG Energy, Inc.



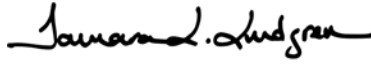
Marc B. Lautenbach
President and Chief
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Pitney Bowes



Earl C. Austin, Jr.
President and Chief
Executive Officer
Quanta Services



Thomas A. Kennedy
Chairman & CEO
Raytheon Company



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President and Chief Executive
Officer
Schnitzer Steel Industries, Inc.



James P. Keane
President and CEO
Steelcase Inc.



Blake D. Moret
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Executive Officer
Rockwell Automation



Jeffrey W. Martin
Chairman & CEO
Sempra Energy



Kevin Lobo
Chairman & CEO
Stryker



Douglas L. Peterson
President and CEO
S&P Global



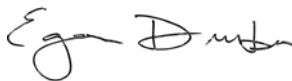
Lisa Davis
CEO
Siemens Corporation USA



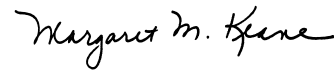
John F. Fish
Chairman & CEO
Suffolk



Keith Block
Co-CEO
Salesforce



Egon Durban
Silver Lake



Margaret M. Keane
Chief Executive Officer and
Member of the Board of
Directors
Synchrony



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Chief Executive Officer
SAP



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Southern Company



Brian Cornell
Chairman & CEO
Target



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SAS Institute



James M. Loree
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Stanley Black & Decker



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President and Chief
Executive Officer
TC Energy



LeRoy T. Carlson, Jr.
CEO
Telephone & Data Systems, Inc.



Lance M. Fritz
Chairman, President & CEO
Union Pacific



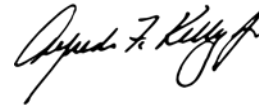
Scott G. Stephenson
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Executive Officer
Verisk Analytics



Richard K. Templeton
Chairman, President and
Chief Executive Officer
Texas Instruments
Incorporated



Oscar Munoz
Chief Executive Officer
United Airlines



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Chairman and Chief Executive
Officer
Visa Inc.



Rob Speyer
President & CEO
Tishman Speyer



Gregory J. Hayes
Chairman & CEO
United Technologies
Corporation



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Founder, Chairman and CEO
Vista Equity Partners



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Chairman and Chief
Executive Officer
The Travelers Companies
Inc.



David Abney
Chairman and Chief Executive
Officer
UPS



Curt Morgan
President & CEO
Vistra Energy



M. Troy Woods
Chairman, President & CEO
TSYS



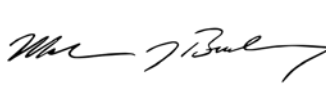
Stuart Parker
CEO
USAA



Stefano Pessina
Executive Vice Chairman
and CEO
Walgreens Boots Alliance



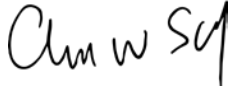
Peter J. Davoren
President & CEO
Turner Construction Co.



Mortimer J. Buckley
Chairman & CEO
Vanguard



Doug McMillon
President and CEO
Walmart, Inc.



Charles W. Scharf
Chief Executive Officer and
President
Wells Fargo



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Chairman, President and CEO
World Fuel Services
Corporation



John J. Engel
Chairman, President and
CEO
WESCO International, Inc.



Jim Kavanaugh
CEO
World Wide Technology



Hikmet Ersek
Chief Executive Officer
Western Union



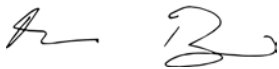
John Visentin
Vice Chairman and Chief
Executive Officer
Xerox Corporation



John F. Barrett
Chairman, President & CEO
Western & Southern
Financial Group



Patrick Decker
President and CEO
Xylem Inc.



Marc Bitzer
Chairman and Chief
Executive Officer
Whirlpool Corporation



Anders Gustafsson
Chief Executive Officer
Zebra Technologies
Corporation



Abidali Z. Neemuchwala
CEO & Managing Director
Wipro Limited



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Chairman of the Board and
Chief Executive Officer
3M

