

Statement on the Purpose of a Corporation

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide health care; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

While each of our individual companies serves its own corporate purpose, we share a fundamental commitment to all of our stakeholders. We commit to:

- Delivering value to our customers. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.
- Investing in our employees. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.
- Dealing fairly and ethically with our suppliers. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.
- Supporting the communities in which we work. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.
- Generating long-term value for shareholders, who provide the capital that allows companies to invest, grow and innovate. We are committed to transparency and effective engagement with shareholders.

Each of our stakeholders is essential. We commit to deliver value to all of them, for the future success of our companies, our communities and our country.

September 2019

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Officer
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Aflac

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Chairman & CEO
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Chairman and Chief
Executive Officer
Abbott

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AK Steel Corporation

Nicholas K. Akins
Chairman, President and CEO
American Electric Power

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Allergan plc

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ADP

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Chairman & CEO
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Chief Executive Officer
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The Boeing Company

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Aramark

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Bayer USA

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President and CEO
Assurant

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Bechtel Group, Inc.

Rich Lesser
CEO
Boston Consulting Group

Randall Stephenson
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Executive Officer
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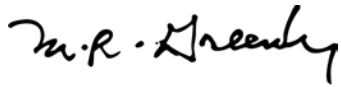
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Group CEO
BP plc

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Chairman and Chief
Executive Officer
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Chairman and CEO
C.V. Starr & Co., Inc.



Evan G. Greenberg
Chairman & CEO
Chubb



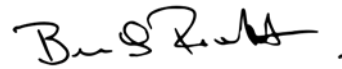
Brian Humphries
Chief Executive Officer
Cognizant



Kewsong Lee
Co-Chief Executive Officer
The Carlyle Group



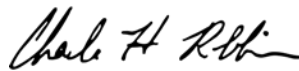
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Cigna



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Cisco Systems, Inc.



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Chairman & CEO
ConocoPhillips Company



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Officer & President
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Chairman and Chief
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Leidos



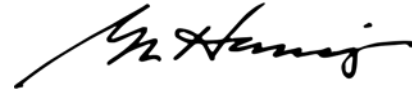
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Marathon Oil Corporation



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KeyCorp



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Executive Chairman
Lennar Corporation



Gary R. Heminger
Chairman and CEO
Marathon Petroleum
Corporation



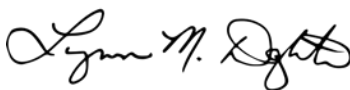
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MassMutual



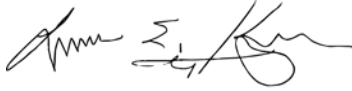
Ajay Banga
President & CEO
Mastercard



Sanjay Mehrotra
President & CEO
Micron Technology



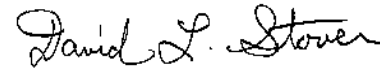
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McCormick and Company, Inc.



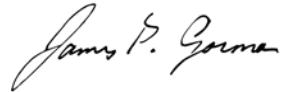
Ken Moelis
Chairman & CEO
Moelis & Company



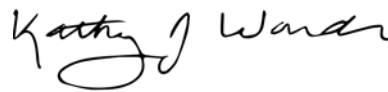
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Brian Tyler
Chief Executive Officer
McKesson Corporation



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Chairman & CEO
Morgan Stanley



Kathy Warden
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Kevin Sneader
Global Managing Partner
McKinsey & Company



Greg Brown
Chairman & CEO
Motorola Solutions



Steve Fisher
President & CEO
Novelis



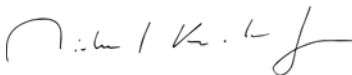
Omar Ishrak
Chairman & CEO
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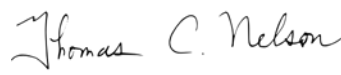
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MetLife



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Sempra Energy



Kevin Lobo
Chairman & CEO
Stryker



Rob Speyer
President & CEO
Tishman Speyer



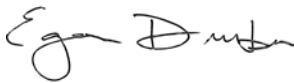
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Suffolk



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Egon Durban
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TSYS



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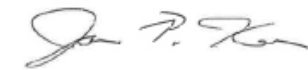
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Union Pacific



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Michael J. Kasbar
Chairman, President and CEO
World Fuel Services
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Scott G. Stephenson
Chairman, President and
Chief Executive Officer
Verisk Analytics

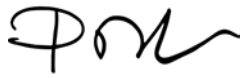
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World Wide Technology

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Patrick Decker
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Anders Gustafsson
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Chief Executive Officer
3M